

SCHOOLCRAFT COLLEGE
PROPOSED
AMENDED GENERAL FUND BUDGET
FISCAL YEAR 2024-25

REVENUE SUMMARY:	<u>AMENDED BUDGET 2024-25</u>	<u>ORIGINAL BUDGET 2024-25</u>	<u>CHANGE</u>
PROPERTY TAXES	\$ 43,039,466	\$ 42,473,273	1.33%
STATE APPROPRIATIONS	20,951,833	18,680,826	12.16%
TUITION AND FEES	45,495,628	40,730,458	11.70%
OTHER SOURCES	<u>2,621,120</u>	<u>2,325,062</u>	<u>12.73%</u>
TOTAL ESTIMATED REVENUE	\$ 112,108,046	\$ 104,209,619	7.58%
EXPENDITURE SUMMARY:	<u>AMENDED BUDGET 2024-25</u>	<u>ORIGINAL BUDGET 2024-25</u>	<u>CHANGE</u>
INSTRUCTION	\$ 52,673,381	\$ 51,435,434	2.41%
TECHNOLOGY	8,284,000	8,089,307	2.41%
PUBLIC SERVICE	1,257,047	1,227,503	2.41%
STUDENT SERVICES	13,394,366	13,079,567	2.41%
INSTITUTIONAL ADMIN	7,652,927	7,473,066	2.41%
FACILITIES MGMT	14,881,287	14,531,542	2.41%
CONTINGENCY	5,591,838	-	
TRANSFERS	<u>8,373,200</u>	<u>8,373,200</u>	<u>0.00%</u>
TOTAL ESTIMATED EXPENDITURES	\$ 112,108,046	\$ 104,209,619	7.58%