Use and Finance Bi-Annual Reporting Form

Reporting Period: 7/1/2024 - 12/31/2024
University/College: Schoolcraft College
Number of Projects to Report: 1
Estimated Impact on Tuition and Fee Rates:* N/A

Project Description	Project Timeline		Project Costs		Funding Sources	
1. As part of the College's Strategic Plan, the administration renovated and expanded the Vistatech Center. Under Institutional Effectiveness, this has allowed for the completion of existing maintenance needs as well as increase the capacity of third party rentals with the addition of a multipurpose Innovation Center, a revitalized American Harvest, and the addition of a Brew Pub. It also has increased Student Success & Engagement as the Innovation Center is now able to house many traditional and PPL courses and outreach activities. Highlighting the Culinary Arts and Brewing and Distillation Programs in their newly updated state of the art spaces has brough additional light and excitement to these programs, effectively bolstering our enrollment in both programs. In addition, the College is adding a new Development Component Unit (DCU) to the North parking lot, which will serve to bolster existing programs through experiential learning while also increasing alternative revenue streams. As such, the need for additional parking to satisfy increased demand at Vistatech as well as replace lost parking from the new DCU development has necessitated us increasing parking to the west of Vistatech. This will also make for a safer, more streamlined environment for our students and customers.	Start Date: Completion:	August 2024 May 2025	Property Aquisition Remodeling Additions Landscaping/Roads Equipment Other Total:	$ - $ - $ - $ 3,251,709.78 $ - $ 34,950.00 $ 3,286,659.78	Tuition Millage Bond Proceeds Donations Federal Other (College Reserves) Total:	$ - $ - $ - $ 1,200,000.00 $ - $ 2,086,659.78 $ 3,286,659.78

* This amount shall be calculated by dividing the amount of tuition revenue that is annually budgeted for the institution's share of a project's cost by the most recent fiscal year equated student count for the institution.