

**SCHOOLCRAFT COLLEGE**  
**GENERAL FUND REVENUE & EXPENDITURE PROJECTIONS**  
**FY 2024-25 THROUGH FY 2028-29**

<b>REVENUE SOURCES</b>	<b>ACTUAL 2020-21</b>	<b>ACTUAL 2021-22</b>	<b>ACTUAL 2022-23</b>	<b>ACTUAL 2023-24</b>	<b>PROJECTED 2024-25</b>	<b>PROJECTED 2025-26</b>	<b>PROJECTED 2026-27</b>	<b>PROJECTED 2027-28</b>	<b>PROJECTED 2028-29</b>
State Aid (Including UAAL)	\$ 20,619,914	\$ 22,101,988	\$ 22,736,419	\$ 28,927,393	\$ 29,505,941	\$ 30,096,060	\$ 30,697,981	\$ 31,311,940	\$ 31,938,179
Tuition	27,169,612	28,698,449	28,337,222	29,847,420	32,832,162	33,488,805	34,158,581	34,841,753	35,538,588
Fees	9,028,024	9,398,282	9,499,157	10,375,518	11,413,070	11,641,331	11,874,158	12,111,641	12,353,874
Property Taxes	35,065,848	35,977,709	37,885,963	40,308,051	42,928,074	45,074,478	47,102,830	48,986,943	50,701,486
Transfers In from HEERF	5,516,103	2,302,687	2,391,805	-	-	-	-	-	-
Miscellaneous	645,546	(398,903)	562,944	3,376,763	3,410,531	3,444,636	3,479,082	3,513,873	3,549,012
<b>Total Revenue</b>	<b>\$ 98,045,047</b>	<b>\$ 98,080,212</b>	<b>\$ 101,413,510</b>	<b>\$ 112,835,145</b>	<b>\$ 120,089,778</b>	<b>\$ 123,745,310</b>	<b>\$ 127,312,632</b>	<b>\$ 130,766,150</b>	<b>\$ 134,081,139</b>
Salaries	\$ 45,986,207	\$ 47,305,676	\$ 48,153,178	\$ 50,722,990	\$ 53,259,140	\$ 55,922,096	\$ 57,599,759	\$ 58,751,755	\$ 59,926,790
Retirement (Including UAAL and Effects of GASB 68 & 75)	22,058,189	8,228,439	12,883,165	9,726,132	10,212,439	10,723,061	11,044,752	11,265,647	11,490,960
Fringe Benefits	6,129,137	4,900,237	6,038,759	5,473,152	5,746,810	6,034,150	6,335,858	6,652,650	6,985,283
Utilities	1,895,845	2,141,644	1,966,174	2,270,750	2,316,165	2,362,488	2,409,738	2,457,933	2,507,091
Supplies & Rentals	1,963,878	2,270,336	2,352,505	2,465,851	2,589,144	2,692,709	2,773,491	2,856,695	2,942,396
Transfers Out	9,662,477	6,815,939	6,759,206	8,737,076	8,955,900	9,045,459	9,135,914	9,227,273	9,319,545
Other Operating Expenditures	9,594,355	13,082,427	11,370,025	11,733,721	12,085,733	12,327,447	12,573,996	12,825,476	13,081,986
<b>Total Expense</b>	<b>\$ 97,290,088</b>	<b>\$ 84,744,698</b>	<b>\$ 89,523,012</b>	<b>\$ 91,129,672</b>	<b>\$ 95,165,329</b>	<b>\$ 99,107,411</b>	<b>\$ 101,873,508</b>	<b>\$ 104,037,429</b>	<b>\$ 106,254,052</b>
<b>Net Income / (Loss)</b>	<b>754,959</b>	<b>13,335,514</b>	<b>11,890,498</b>	<b>21,705,473</b>	<b>24,924,449</b>	<b>24,637,899</b>	<b>25,439,124</b>	<b>26,728,721</b>	<b>27,827,087</b>