

**SCHOOLCRAFT COLLEGE  
PROPOSED  
GENERAL FUND BUDGET  
FISCAL YEAR 2024-25**

<b>REVENUE SUMMARY:</b>	<u>BUDGET 2024-25</u>	<u>BUDGET 2023-24</u>	<u>CHANGE</u>
PROPERTY TAXES	\$ 42,473,273	\$ 39,138,935	8.52%
STATE APPROPRIATIONS	18,680,826	17,194,351	8.65%
TUITION AND FEES	40,730,458	39,666,653	2.68%
OTHER SOURCES	<u>2,325,062</u>	<u>1,393,161</u>	<u>66.89%</u>
TOTAL ESTIMATED REVENUE	\$ 104,209,619	\$ 97,393,100	7.00%
<b>EXPENDITURE SUMMARY:</b>	<u>BUDGET 2024-25</u>	<u>BUDGET 2023-24</u>	<u>CHANGE</u>
INSTRUCTION	\$ 51,435,434	\$ 47,836,854	7.52%
TECHNOLOGY	8,089,307	7,326,455	10.41%
PUBLIC SERVICE	1,227,503	1,100,471	11.54%
STUDENT SERVICES	13,079,567	12,102,716	8.07%
INSTITUTIONAL ADMIN	7,473,066	6,937,445	7.72%
FACILITIES MGMT	14,531,542	13,534,151	7.37%
TRANSFERS	<u>8,373,200</u>	<u>8,555,008</u>	<u>-2.13%</u>
TOTAL ESTIMATED EXPENDITURES	\$ 104,209,619	\$ 97,393,100	7.00%