

**Use and Finance Bi-Annual Reporting Form**

**Reporting Period:** 1/1/2023 - 6/30/2023  
**University/College:** Schoolcraft College  
**Number of Projects to Report:** 1  
**Estimated Impact on Tuition and Fee Rates:\*** N/A

Project Description	Project Timeline	Project Costs	Funding Sources
1. As part of the College's Strategic Plan, the administration is renovating and expanding the VisTaTech Center. Under Institutional Effectiveness, this will allow for the completion of existing maintenance needs as well as increase the capacity of third party rentals with the addition of a multipurpose Innovation Center, a revitalized American Harvest, and the addition of a Brew Pub. It also increases Student Success & Engagement as the Innovation Center will be able to house many traditional and PPL courses and outreach activities. Highlighting the Culinary Arts and Brewing and Distillation Programs in their newly updated state of the art spaces will bring additional light and excitement to these programs.	Start Date: July 2022	Property Aquisition \$ -	Tuition \$ -
	Completion: August 2023	Remodeling \$ 4,409,869.00	Millage \$ -
		Additions \$ 7,192,668.00	Bond Proceeds \$ 10,776,417.00
		Landscaping/Roads \$ -	Donations \$ -
		Equipment \$ 815,122.00	Federal \$ -
		Other \$ 358,758.00	Other (Schoolcraft College Foundation) \$ 2,000,000.00
		Total: \$ 12,776,417.00	Total: \$ 12,776,417.00

\* This amount shall be calculated by dividing the amount of tuition revenue that is annually budgeted for the institution's share of a project's cost by the most recent fiscal year equated student count for the institution.