



Availability of CARES Act Funding

Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security (CARES) Act authorizes the Secretary of Education to allocate formula-based grant funds to institutions of higher education. A portion of these funds under section 18004(c) of the Act, are to provide emergency financial aid grants to currently enrolled students for expenses related to the disruption of campus operations due to Coronavirus. These expenses may include; loss of employment, food, housing expenses, course materials, and issues related to healthcare, child care, and other expenses related to campus closure and remote learning.

Schoolcraft College signed and submitted the Certification and Agreement form requesting the Emergency Financial Aid Grants to Students under section 18004(c) of the Act in the amount of \$2,338,413 on April 22, 2020. We received our funding on April 28, 2020 and sent out our initial communication to students on May 5, 2020. Funding began being released to students the week of May 8th, 2020. We are pleased to report that the College has received its share of the Emergency Financial Aid Grants to Students. To date Schoolcraft College has awarded \$2,094,650 of its CARES allocation to our students. To date we have awarded 3,302 of our identified potentially eligible 3,936 students.

The U. S. Department of Education has stipulated that students must meet Title IV funding eligibility, which is determined by completing a FAFSA in order to receive a distribution from the CARES Act funding. In addition, students must meet the following qualifications: 1. Have a valid social security number, 2. Must have established U.S. Citizenship status, 3. Males between the ages of 18-26, must have registered for the U.S. Selective Service, 4. Have a high school diploma, GED, or completion of high school in an approved homeschool setting and 5. Meet Satisfactory Academic Progress standards (SAP). College leadership reviewed various options for distributing this funding to students and came to the conclusion that all students have been impacted by the COVID-19 Pandemic and have incurred unexpected expenses related to the disruption of campus operations. We have created a fair and equitable plan to distribute this funding to all students who have filed a FAFSA and meet Title IV eligibility and those we have determined would meet Title IV eligibility.

The formula used to calculate the allocation for each college was partly based on the number of Pell and Non-Pell recipients. Because of that we were able to determine how many eligible students who completed a FAFSA application and was awarded title IV aid along with those who were eligible for title IV aid but not Pell grant eligible. The College also allocated these funds based on the students' enrollment status (full-time, three-quarter time, part-time, and less than part-time) while also reviewing the CARES student allocation from the Department of Education.