

SCHOOLCRAFT COLLEGE

**PROPOSED
GENERAL FUND BUDGET**

Fiscal Year 2023-24

REVENUE SUMMARY:	<u>BUDGET 2023-24</u>	<u>BUDGET 2022-23</u>	<u>CHANGE</u>
PROPERTY TAXES	\$ 39,138,935	\$ 36,822,560	6.29%
STATE APPROPRIATION	17,194,351	17,041,223	0.90%
TUITION AND FEES	39,666,653	38,068,008	4.20%
OTHER SOURCES	<u>1,393,161</u>	<u>1,225,823</u>	<u>13.65%</u>
TOTAL ESTIMATED REVENUE	<u>\$ 97,393,100</u>	<u>\$ 93,157,614</u>	<u>4.55%</u>

EXPENDITURE SUMMARY:	<u>BUDGET 2023-24</u>	<u>BUDGET 2022-23</u>	<u>CHANGE</u>
INSTRUCTION	\$ 47,836,854	\$ 46,190,432	3.56%
TECHNOLOGY	7,326,455	7,151,081	2.54%
PUBLIC SERVICE	1,100,471	1,076,490	2.23%
STUDENT SERVICES	12,102,716	11,671,655	3.69%
INSTITUTIONAL ADMINISTRATION	6,937,445	6,683,352	3.80%
FACILITIES MANAGEMENT	13,534,151	13,040,795	3.78%
TRANSFERS	<u>8,555,008</u>	<u>7,343,809</u>	<u>16.49%</u>
TOTAL EXPENDITURES	<u>\$ 97,393,100</u>	<u>\$ 93,157,164</u>	<u>4.55%</u>