

SCHOOLCRAFT COLLEGE

GENERAL FUND BUDGET

Fiscal Year 2021-22

REVENUE SUMMARY:	<u>BUDGET 2021-22</u>	<u>BUDGET 2020-21</u>	<u>CHANGE</u>
PROPERTY TAXES	\$ 35,370,401	\$ 33,664,838	
STATE APPROPRIATION	15,415,438	14,205,943	
TUITION AND FEES	37,662,588	40,563,332	
TRANSFER FROM BOOKSTORE	0	250,000	
OTHER SOURCES	<u>1,248,690</u>	<u>1,476,500</u>	
TOTAL ESTIMATED REVENUE	<u>\$ 89,697,117</u>	<u>\$ 90,160,613</u>	<u>-0.51%</u>

EXPENDITURE SUMMARY:	<u>BUDGET 2021-22</u>	<u>BUDGET 2020-21</u>	<u>CHANGE</u>
INSTRUCTION	\$ 44,473,744	\$ 44,512,180	
TECHNOLOGY	7,270,442	7,242,186	
PUBLIC SERVICE	1,036,482	1,209,787	
STUDENT SERVICES	11,334,157	11,353,510	
INSTITUTIONAL ADMINISTRATION	6,531,246	7,121,665	
FACILITIES MANAGEMENT	12,652,412	12,125,301	
TRANSFERS	<u>6,398,634</u>	<u>6,595,984</u>	
TOTAL EXPENDITURES	<u>\$ 89,697,117</u>	<u>\$ 90,160,613</u>	<u>-0.51%</u>