

Use and Finance Bi-Annual Reporting Form

Reporting Period: 7/1/2021 - 12/31/2021
University/College: Schoolcraft College
Number of Projects to Report: 3
Estimated Impact on Tuition and Fee Rates:* N/A

| Project Description | Project Timeline | Project Costs | Funding Sources |
|--|------------------|---------------|-------------------------------------|
| 1. Acquisition of an industrial building for use by the College District in supporting and housing its Welding, Advanced Manufacturing, Metallurgy, BMET, Plastics, Robotics and other related educational programs. The Mechanical & Engineering Center added 47,970 square feet and 959,400 cubic feet to the College footprint. | Start Date: | April 2019 | Property Aquisition \$ 2,668,719.00 |
| | Completion: | August 2021 | Remodeling \$ 13,596,386.38 |
| | | | Additions \$ - |
| | | | Landscaping/Roads \$ - |
| | | | Equipment \$ 566,692.80 |
| | | | Other \$ - |
| | | | Total: \$ 16,831,798.18 |
| | | | Tuition \$ - |
| 2. Main Campus South Site Improvements | Start Date: | November 2019 | Remodeling \$ 3,484,553.83 |
| | Completion: | November 2021 | Additions \$ - |
| | | | Landscaping/Roads \$ - |
| | | | Equipment \$ - |
| | | | Other \$ - |
| | | | Total: \$ 3,484,553.83 |
| | | | Tuition \$ - |
| | | | Millage \$ - |
| 3. Campus Infrastructure Improvements | Start Date: | November 2019 | Remodeling \$ 4,531,206.35 |
| | Completion: | November 2021 | Additions \$ - |
| | | | Landscaping/Roads \$ - |
| | | | Equipment \$ - |
| | | | Other \$ - |
| | | | Total: \$ 4,531,206.35 |
| | | | Tuition \$ - |
| | | | Millage \$ - |

* This amount shall be calculated by dividing the amount of tuition revenue that is annually budgeted for the institution's share of a project's cost by the most recent fiscal year equated student count for the institution.