

# Schoolcraft College

## Additional retirement savings offerings

### We're here to help

A complete description of the plans' investment options and their performance, as well as planning tools to help you choose an appropriate mix, are available online at [TIAA.org/schoolcraft](https://TIAA.org/schoolcraft).



#### Manage your account

##### Online

Visit [TIAA.org/schoolcraft](https://TIAA.org/schoolcraft) and log in. If you're new to TIAA, select *Log in*, then *Need online access?* Follow the on-screen directions to set up your account.

##### Phone

Call TIAA at **800-842-2252**, weekdays, 8 a.m. to 10 p.m. (ET).



#### Schedule an investment education and advice session

##### Online

Visit [TIAA.org/schedulenow](https://TIAA.org/schedulenow).

##### Phone

Call **800-732-8353**, weekdays, 8 a.m. to 8 p.m. (ET).

Schoolcraft College recognizes the importance of providing you with savings options to help you prepare for your financial future.

### Highlights of your additional retirement savings offerings:

- All employees can make contributions in the 403(b) TSA and/or 457(b) plans.
- You have the option of pretax or after-tax contributions with the Roth option. Learn more at [TIAA.org/roth](https://TIAA.org/roth).
- Eligible employees also have the option of making additional catch-up contributions.
- You may contribute a maximum amount as determined annually by the IRS.

### Quick guide to enrolling in and managing your retirement savings account online

Employees are eligible to make their own contributions, provided they have completed the salary reduction agreement from your Benefits office. To enroll for the first time, visit [TIAA.org/schoolcraft](https://TIAA.org/schoolcraft), select *Ready to enroll* and follow the prompts.

To manage your account after enrollment, go to [TIAA.org/schoolcraft](https://TIAA.org/schoolcraft) and log in to or set up your account. Select *Actions* to:

- Update your investment elections for future contributions
- Transfer assets among other investment options
- Review or update your beneficiary designation(s)

### You can choose which approach best fits your needs when creating your retirement strategy

#### Select a lifecycle fund

Lifecycle funds offer a mix of investments based on the number of years until you retire and automatically adjust over time to be more conservative. For example, should you choose to retire at age 67 in 2044, you might consider the Lifecycle 2045 Fund.

#### Build your own retirement portfolio

The plans offer a range of investment options from which to choose. Learn more about your investment choices online at [TIAA.org/schoolcraft](https://TIAA.org/schoolcraft).

# Disclosures

## Advice (legal, tax, investment)

The TIAA group of companies does not provide legal or tax advice. Please consult your legal or tax advisor.

Advice provided by our Field Consulting Group is obtained using an advice methodology from an independent third party. Advice services provided by our Individual Advisory Services Group are provided by Advice & Planning Services, a division of TIAA-CREF Individual & Institutional Services, LLC, a registered investment adviser.

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## Investment, insurance and annuity products

Investment products may be subject to market and other risk factors. See the applicable product literature, or visit [TIAA.org](https://www.tiaa.org) and enter the ticker in the site's search feature for details.

A lifecycle fund is a "fund of funds," primarily invested in shares of other mutual funds. The fund's investments are adjusted from more aggressive to more conservative over time as the target retirement date approaches. The principal value of a lifecycle fund isn't guaranteed at any time, including at the target date, and will fluctuate with market changes. The target date represents an approximate date when investors may plan to begin withdrawing from the fund. However, you are not required to withdraw the funds at that target date. After the target date has been reached, some of your money may be merged into a fund with more stable asset allocation. Also, please note that the lifecycle fund is selected for you based on your projected retirement date (assuming a retirement age of 65). Lifecycle funds share the risks associated with the types of securities held by each of the underlying funds in which they invest. In addition to the fees and expenses associated with the lifecycle funds, there is exposure to the fees and expenses associated with the underlying mutual funds as well.

## Roth retirement plan option

The TIAA group of companies does not offer tax advice. See your tax advisor regarding your particular situation.

Withdrawals of earnings prior to age 59½ are subject to ordinary income tax, and a 10% early distribution penalty tax may apply. Earnings can be distributed tax free if distribution is no earlier than five years after contributions were first made and you meet at least one of the following conditions: age 59½ or older, or permanently disabled. Beneficiaries may receive a distribution in the event of your death. For governmental 457(b) plans, withdrawals are only allowed following separation from service or when you reach age 59½.

This material is for informational or educational purposes only and does not constitute fiduciary investment advice under ERISA, a securities recommendation under all securities laws or an insurance product recommendation under state insurance laws or regulations. This material does not take into account any specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on the investor's own objectives and circumstances.

**Investment, insurance, and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.**

**You should consider the investment objectives, risks, charges, and expenses carefully before investing. Please call 877-518-9161 or go to [TIAA.org/schoolcraft](https://www.tiaa.org/schoolcraft) for current product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.**

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