

SCHOOLCRAFT COLLEGE

GENERAL FUND BUDGET Fiscal Year 2019-20

REVENUE SUMMARY:	BUDGET 2019-20	BUDGET 2018-19	CHANGE
PROPERTY TAXES	\$ 32,629,674.00	\$ 24,096,785.00	
STATE APPROPRIATION	13,972,008	14,255,751	
TUITION AND FEES	39,614,138	39,889,067	
TRANSFER FROM BOOKSTORE	250,000	250,000	
OTHER SOURCES	1,476,500	1,340,500	
TOTAL ESTIMATED REVENUE	<u>\$ 87,942,320.00</u>	<u>\$ 79,832,103.00</u>	<u>10.16%</u>
EXPENDITURE SUMMARY:	BUDGET 2019-20	BUDGET 2018-19	
INSTRUCTION	42,890,080	42,124,632	
INFORMATION TECHNOLOGY	7,171,828	5,175,085	
PUBLIC SERVICE	1,532,248	1,222,070	
STUDENT SERVICES	10,785,102	9,351,552	
INSTITUTIONAL ADMINISTRATION	6,640,190	11,216,985	
FACILITIES MANAGEMENT	11,082,188	10,768,061	
TRANSFERS	1,171,217	-26,282	
BUDGET STABILIZATION	6,669,467	0	
TOTAL EXPENDITURES	<u>\$ 87,942,320.00</u>	<u>\$ 79,832,103.00</u>	<u>10.16%</u>