

SCHOOLCRAFT COLLEGE

GENERAL FUND BUDGET

Fiscal Year 2016-17

REVENUE SUMMARY:	<u>BUDGET 2016-17</u>	<u>BUDGET 2015-16</u>	<u>CHANGE</u>
PROPERTY TAXES	\$ 23,615,075	\$ 23,180,000	
STATE APPROPRIATION	13,069,246	12,700,000	
TUITION AND FEES	39,645,000	37,485,203	
TRANSFER FROM BOOKSTORE	500,000	900,000	
OTHER SOURCES	<u>1,150,427</u>	<u>1,061,576</u>	
TOTAL ESTIMATED REVENUE	<u>\$ 77,979,748</u>	<u>\$ 75,326,779</u>	3.52%
EXPENDITURE SUMMARY:	<u>BUDGET 2016-17</u>	<u>BUDGET 2015-16</u>	<u>CHANGE</u>
INSTRUCTION	\$ 41,148,053	\$ 39,748,892	
TECHNOLOGY	5,055,111	4,883,222	
PUBLIC SERVICE	1,193,739	1,153,148	
STUDENT SERVICES	9,134,754	8,824,144	
INSTITUTIONAL ADMINISTRATION	10,956,940	10,584,371	
FACILITIES MANAGEMENT	10,518,424	10,160,765	
TRANSFERS	<u>(27,273)</u>	<u>(27,763)</u>	
TOTAL EXPENDITURES	<u>\$ 77,979,748</u>	<u>\$ 75,326,779</u>	3.52%