

SCHOOLCRAFT COLLEGE

PROPOSED GENERAL FUND BUDGET Fiscal Year 2015-16

REVENUE SUMMARY:	<u>BUDGET 2015-16</u>	<u>BUDGET 2014-15</u>	<u>CHANGE</u>
PROPERTY TAXES	\$ 23,180,000	\$ 21,705,000	
STATE APPROPRIATION	12,700,000	12,279,866	
TUITION AND FEES	37,485,203	39,608,294	
TRANSFER FROM BOOKSTORE	900,000	900,000	
OTHER SOURCES	<u>1,061,576</u>	<u>1,041,650</u>	
TOTAL ESTIMATED REVENUE	<u>\$ 75,326,779</u>	<u>\$ 75,534,810</u>	<u>-0.28%</u>

EXPENDITURE SUMMARY:	<u>BUDGET 2015-16</u>	<u>BUDGET 2014-15</u>	<u>CHANGE</u>
INSTRUCTION	\$ 39,748,892	\$ 39,860,501	
TECHNOLOGY	4,883,222	4,896,933	
PUBLIC SERVICE	1,153,148	1,156,389	
STUDENT SERVICES	8,824,144	8,848,921	
INSTITUTIONAL ADMINISTRATION	10,584,371	10,614,090	
PHYSICAL PLANT	10,160,765	10,189,292	
TRANSFERS	<u>(27,763)</u>	<u>(31,316)</u>	
TOTAL EXPENDITURES	<u>\$ 75,326,779</u>	<u>\$ 75,534,810</u>	<u>-0.28%</u>