

# SCHOOLCRAFT COLLEGE

## GENERAL FUND BUDGET

Fiscal Year 2020-21

| <b>REVENUE SUMMARY:</b>        | <u>BUDGET<br/>2020-21</u>   | <u>BUDGET<br/>2019-20</u>   | <u>CHANGE</u> |
|--------------------------------|-----------------------------|-----------------------------|---------------|
| PROPERTY TAXES                 | \$ 33,664,838               | \$ 32,629,674               |               |
| STATE APPROPRIATION            | 14,205,943                  | 13,972,008                  |               |
| TUITION AND FEES               | 40,563,332                  | 39,614,138                  |               |
| TRANSFER FROM BOOKSTORE        | 250,000                     | 250,000                     |               |
| OTHER SOURCES                  | <u>1,476,500</u>            | <u>1,476,500</u>            |               |
| <b>TOTAL ESTIMATED REVENUE</b> | <u><u>\$ 90,160,613</u></u> | <u><u>\$ 87,942,320</u></u> | <u>2.52%</u>  |
|                                |                             |                             |               |
| <b>EXPENDITURE SUMMARY:</b>    | <u>BUDGET<br/>2020-21</u>   | <u>BUDGET<br/>2019-20</u>   | <u>CHANGE</u> |
| INSTRUCTION                    | \$ 43,318,981               | \$ 42,890,080               |               |
| TECHNOLOGY                     | 7,243,546                   | 7,171,828                   |               |
| PUBLIC SERVICE                 | 1,547,570                   | 1,532,248                   |               |
| STUDENT SERVICES               | 10,892,953                  | 10,785,102                  |               |
| INSTITUTIONAL ADMINISTRATION   | 6,706,592                   | 6,640,190                   |               |
| FACILITIES MANAGEMENT          | 11,193,010                  | 11,082,188                  |               |
| BUDGET STABILIZATION           | 4,434,562                   | 3,065,041                   |               |
| TRANSFERS                      | <u>4,823,399</u>            | <u>4,775,643</u>            |               |
| <b>TOTAL EXPENDITURES</b>      | <u><u>\$ 90,160,613</u></u> | <u><u>\$ 87,942,320</u></u> | <u>2.52%</u>  |