



**STUDENT INFORMATION:**

\_\_\_\_\_  
Last Name First Name Middle Initial Student ID #

**1. REQUIRED STEPS TO REQUEST A LOAN:**

- Complete all the steps listed on [schoolcraft.edu/aid/loans](https://schoolcraft.edu/aid/loans), including Entrance Loan Counseling and Master Promissory Note (MPN) at [studentaid.gov](https://studentaid.gov) under “Complete Aid Process”.
- This request will be voided if anything is left blank or all steps are not complete.

**2. SPRING/SUMMER LOAN AMOUNT REQUESTED? \$\_\_\_\_\_.**

This amount is not guaranteed. Enrollment and other aid awarded may affect your eligibility.  
All loans are subject to an origination fee of **1.06%**

☐ Check this box (and circle one) if you will be registered in SPRING/SUMMER 2023 for  
EMT, FIRE, POLICE ACADEMY, CULINARY BAKING, or PASTRY

**Course Number** \_\_\_\_\_

To check your current student loan total, login to [studentaid.gov](https://studentaid.gov)

	Dependent	Independent
	<b>ANNUAL LOAN LIMITS</b>	
Freshman (0-25 credits)	\$5,500 (\$2,750 per semester)	\$9,500 (\$4,750 per semester)
Sophomore (26+ credits)	\$6,500 (\$3,250 per semester)	\$10,500 (\$5,250 per semester)
	<b>LIFETIME LOAN LIMITS</b>	
	\$31,000	\$57,500

**3. BY SIGNING THIS REQUEST I AGREE THAT TO RECEIVE A STUDENT LOAN:**

- I must enroll & attend at least **6 credits** each semester I want a loan (Spring and Summer are combined)
- I acknowledge the college will receive this loan in two separate disbursements.
- I read and understand the information on [schoolcraft.edu/aid/loans](https://schoolcraft.edu/aid/loans)
- I understand this form, the obligations and terms of borrowing from this loan program.
- I authorize the college to charge my financial aid for tuition/fees/books/supplies
- I am responsible to pay any balance should my financial aid be reduced/denied.
- I understand that I can only receive aid from one school per semester.

\_\_\_\_\_  
Student Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Phone Number

FAR23LSS