

2024-25 Loan Adjustment Form

Student Name _____

Student ID # _____

	Dependent	Independent
ANNUAL LOAN LIMITS		
Freshman <i>(0-25 credits)</i>	\$5,500 <i>(\$2,750 per semester)</i>	\$9,500 <i>(\$4,750 per semester)</i>
Sophomore <i>(26+ credits)</i>	\$6,500 <i>(\$3,250 per semester)</i>	\$10,500 <i>(\$5,250 per semester)</i>
LIFETIME LOAN LIMITS		
	\$31,000	\$57,500

 ➤ To view your current year Award Information Letter, login to [Ocelot Access](#)

- 1. Click on "Financial Aid"
- 2. Select "Offer Letter"

 ➤ To check your current student loan total, login to studentaid.gov
Loan Period to Adjust:

- Fall/Winter – *Any changes will be made to both terms, equally*
- Fall Only – *If you have a Fall/Winter loan, adjustments made to Fall may affect your Winter portion as well*
- Winter Only – *Cancelling Winter prior to your Fall disbursement will result in your Fall loan to be split into two disbursements*
- Spring/Summer

Adjustment to be Made:
CANCEL

- Cancel **ENTIRE** loan
- Cancel only the **UNSUBSIDIZED** portion of the loan
- Cancel only the **2ND DISBURSEMENT** of the loan

REDUCE

- Reduce to a new loan **TOTAL** of \$ _____
- Reduce to eliminate a credit/refund

INCREASE

- Increase by the amount of \$ _____ to a new loan total of \$ _____

Student Signature _____

Date _____

Email _____

Phone _____

****SIGNATURES MUST BE HANDWRITTEN****