

STUDENT INFORMATION:

Last Name	First Name	Middle Initial	Student ID #
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1. REQUIRED STEPS TO REQUEST A LOAN:

- Complete all the steps listed on schoolcraft.edu/aid/loans, including Entrance Loan Counseling and Master Promissory Note (MPN) at studentaid.gov under “Complete Aid Process”.
- This request will be voided if anything is left blank or all steps are not complete.

2. WINTER LOAN AMOUNT REQUESTED? \$_____.

This amount is not guaranteed. Enrollment and other aid awarded may affect your eligibility.

All loans are subject to an origination fee of 1.057% (for 2021-2022), or around \$11 per \$1000 awarded

- Check this box (and circle one) if you will be registered in Winter 2023 for
EMT, FIRE, POLICE ACADEMY, CULINARY BAKING, or PASTRY

Course Number _____

Please allow 1-2 weeks for processing

To check your current student loan total, login to studentaid.gov

	Dependent	Independent
ANNUAL LOAN LIMITS		
Freshman <i>(0-25 credits)</i>	\$5,500 (\$2,750 per semester)	\$9,500 (\$4,750 per semester)
Sophomore <i>(26+ credits)</i>	\$6,500 (\$3,250 per semester)	\$10,500 (\$5,250 per semester)
LIFETIME LOAN LIMITS		
	\$31,000	\$57,500

3. BY SIGNING THIS REQUEST I AGREE THAT TO RECEIVE A STUDENT LOAN:

- I must enroll and attend at least **6 credit hours** each semester I want a loan
- I acknowledge the college will receive this loan in two separate disbursements.
- I read and understand the information on schoolcraft.edu/aid/loans
- I understand this form, the obligations and terms of borrowing from this loan program.
- I authorize the college to charge my financial aid for tuition/fees/books/supplies
- I am responsible to pay any balance should my financial aid be reduced/denied.
- I understand that I can only receive aid from one school per semester.

Student Signature _____

Date _____

Phone Number _____

FAR22LWO

Office of Financial Aid

Phone: 734-462-4433 • Fax: 734-462-4527 • finaid@schoolcraft.edu • schoolcraft.edu/aid