

SCHOOLCRAFT COLLEGE

Office of Financial Aid McDowell Center—MC260 734-462-4433

Asset Worksheet

2010 - 2011

Student Name _____ Soc. Security # / Student ID _____

Some or all of the following information is either missing from your FAFSA results or appears incorrect. Answer each line item for you, your spouse and your parents (as indicated on the cover letter).

↓ Student (and spouse)

↓ Parent(s)

Note: Net worth means current value of asset minus current debt on asset. Enter 0 if it does not apply. Enter 0 if value is negative

| | | |
|----|--|----|
| \$ | What is the current balance of your cash, savings, and checking accounts? | \$ |
| \$ | What is the current net worth of your investments? Include real estate such as rental property, land, second or summer homes, trust funds, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, education IRAs, college savings plans, installment and land sale contracts (including mortgages held), commodities, etc. Do not include the home you live in or retirement funds (i.e. 401k contributions). | \$ |
| \$ | What is the current net worth of your business and/or investment farm? Include land, buildings, machinery, equipment, inventory, etc. Do not include a family farm or family business with 100 or fewer full time or full time equivalent employees. | \$ |

CERTIFICATION

By signing this worksheet, I (we) certify that all of the information reported on it is complete and correct. **WARNING:** If you purposely give false or misleading information on this worksheet, you may be fined, sentenced to jail, or both.

The student (and one parent, if parent information is given) must sign below.

Student _____ Date _____

Parent _____ Date _____

Fax, mail or bring this form to the Office of Financial Aid.

Office Location: McDowell Center, Room 260

Office hours are: Monday and Thursday, 8:00 a.m. to 7:30 p.m.
Tuesday, Wednesday and Friday, 8:00 a.m. to 4:30 p.m.

Phone number: 734-462-4433 If you have any questions, please contact us.

Fax number: 734-462-4527 You may fax forms and responses.

Email: finaid@schoolcraft.edu