

## Use and Finance Bi-Annual Reporting Form

Reporting Period: July 1, 2015 through December 30, 2015

University/College: Schoolcraft College

Number of Projects to Report: One

Estimated Impact on Tuition and Fee Rates:<sup>1</sup> None

Project Description	Project Timeline	Project Costs		Funding Sources	
<b>1. Brewery System and Installation</b> The Brewing and Distillation Technology program will address workforce needs of the brewing and distilling industries in Michigan, which are experiencing record growth and a lack of knowledgeable workers prepared to excel in brewing and distilling careers. The program was developed with direct input from brewing and distilling professionals in all areas of the industry. This specialized lab will enable students to learn how to brew, distill, and package beer.	Start Date: 10/1/2015	Property Acquisition	\$ <u>0.00</u>	Tuition	\$ _____
	Completion: 8/30/2016	Remodeling	\$ <u>563,357.00</u>	Millage	\$ _____
		Additions	\$ <u>0.00</u>	Bond Proceeds	\$ _____
		Landscaping/Roads	\$ <u>0.00</u>	Donations	\$ _____
		Equipment	\$ <u>482,000.00</u>	Federal	\$ _____
		Other (Software)	\$ <u>0.00</u>	(Reserves)	\$ <u>1,045,357.00</u>
		Total:	\$ <u>1,045,357.00</u>	Total:	\$ <u>1,045,357.00</u>

<sup>1</sup> This amount shall be calculated by dividing the amount of tuition revenue that is annually budgeted for the institution's share of a project's cost by the most recent fiscal year equated student count for the institution.