

STUDENT INFORMATION:

Last Name	First Name	Middle Initial	Student ID #
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1. REQUIRED STEPS TO REQUEST A LOAN:

- Complete all the steps listed on schoolcraft.edu/aid/loans, including Entrance Loan Counseling and Master Promissory Note (MPN) at studentaid.gov under “Complete Aid Process”.
 - This request will be voided if anything is left blank or all steps are not complete.
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2. WINTER LOAN AMOUNT REQUESTED? \$_____.

This amount is not guaranteed. Enrollment and other aid awarded may affect your eligibility.

All loans are subject to an origination fee of **1.06%**

☐ Check this box (and circle one) if you will be registered in Winter 2024 for
EMT, FIRE, POLICE ACADEMY, CULINARY BAKING, or PASTRY

Course Number _____

To check your current student loan total, login to studentaid.gov

	Dependent	Independent
	ANNUAL LOAN LIMITS	
Freshman (0-25 credits)	\$5,500 (\$2,750 per semester)	\$9,500 (\$4,750 per semester)
Sophomore (26+ credits)	\$6,500 (\$3,250 per semester)	\$10,500 (\$5,250 per semester)
	LIFETIME LOAN LIMITS	
	\$31,000	\$57,500

3. BY SIGNING THIS REQUEST I AGREE THAT TO RECEIVE A STUDENT LOAN:

- I must enroll and attend at least **6 credit hours** each semester I want a loan
- I acknowledge the college will receive this loan in two separate disbursements.
- I read and understand the information on schoolcraft.edu/aid/loans
- I understand this form, the obligations and terms of borrowing from this loan program.
- I authorize the college to charge my financial aid for tuition/fees/books/supplies
- I am responsible to pay any balance should my financial aid be reduced/denied.
- I understand that I can only receive aid from one school per semester.

Student Signature

Date

Phone Number

FAR23LWO